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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ss of Reporting Person Robert (First) S POINT DRIVE CA (State) (Instr. 3) | " (Middle) 92121 (Zip) Table I - No | 2. Tra | 3. D 10/ | IC, Inc. [ate of Earlies 16/2006 | SAI | saction (Month | | | | | | k all applicat Director Officer ((below) | ole) | Othe | Owner r (specify v) | | |
|---|--|--|---|--|--|--|---|---|--|--|--|---|---|---|--|--|--|
| CA (State) | 92121 (Zip) | 2. Tra | 10/ | 16/2006 | | | n/Day/∖ | /ear) | | | X | below) | Jive utte | | v) | | |
| (State) | (Zip) | 2. Tra | | Amendment, | Date | of Original File | | 3. Date of Earliest Transaction (Month/Day/Year) 10/16/2006 | | | | | | | | | |
| | | 2. Tra | i) cotin | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (Instr. 3) | Table I - No | 2. Tra | i ti. | | | | | | | | | Form file | ed by More t | than One Repo | rting Person | | |
| (Instr. 3) | | | | | | - | | | | | | 1 | | | | | |
| | | 2. Transactio Date (Month/Day/ | | Execution Date | | ate, Transaction Dispos Code (Instr. | | curities Acquired (A) or osed Of (D) (Instr. 3, 4 and 5) | | | Securities F Beneficially Owned o | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | | |
| | | | | | | Code | V Amoun | | | (A) or (D) Price | | (Instr. 3 and 4) | | | (Instr. 4) | | |
| | Table II - | | | | | | | | | | | ned | | | | | |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any | Execution Date, | | 4. Transaction Code (Instr. 8) Ac Dis | | erivative ecurities cquired (A) or isposed of (D) | | te | sable and 7. Title and Amount e Securities Underlyin | | ng | Derivative | 9. Number of derivative Securities Beneficially Owned Following | y Direct (D or Indirec | Beneficial Ownership t (Instr. 4) | | | |
| | | Code | v | (A) | (D) | Date Exercisable | | | Title | | | | | n(s) | | | |
| 10/16/2006 | | A | | 23,397.7322 | | (2) | (| 3) |) Common Stock | | 23,397.7322 | | 23,397.73 | 322 D | | | |
| 10/16/2006 | | A | | 1,092 | | (2) | (| 3) | Common Stock | 1,0 | €2 | (4) | 1,092 | I | By SAIC Retirement Plan | | |
| 10/16/2006 | | A | | 1,732 | | (2) | (| 3) | Common Stock | 1,7 | 32 | (4) | 1,732 | I | By Stock Compensation Plan | | |
| 10/16/2006 | | A | | 14,999 | | 03/27/2003 ⁽⁵⁾ | 03/26 | 5/2007 | Class A Preferred Stock ⁽²⁾ 14,999 | | 99 | (6) | 14,999 | D | | | |
| 33 10/16/2006 | | A | | 722 | | 09/02/2003 ⁽⁵⁾ | 09/0 1 | l/2007 | Class A Preferred Stock ⁽²⁾ | 72 | 2 | (6) | 722 | D | | | |
| 33 10/16/2006 | | A | | 20,999 | | 03/25/2004 ⁽⁵⁾ | 03/24 | 4/2008 | Class A Preferred Stock ⁽²⁾ | 20,9 | 99 | (6) | 20,999 | D | | | |
| /33 10/16/2006 | | A | | 17,999 | | 03/31/2005 ⁽⁵⁾ | 03/30 |)/2009 | Class A Preferred Stock ⁽²⁾ | 17,9 | 99 | (6) | 17,999 | D | | | |
| 66 10/16/2006 | | A | | 17,999 | | 03/31/2006 ⁽⁵⁾ | 03/30 |)/2010 | Class A Preferred Stock ⁽²⁾ | 17,9 | 99 | (6) | 17,999 | D | | | |
| 33 10/16/2006 | | A | | 37,497 | | 11/22/2006 ⁽⁵⁾ | 11/21 | 1/2010 | Class A Preferred Stock ⁽²⁾ | 37,4 | 97 | (6) | 37,497 | D | | | |
| i4 10/16/2006 | | A | | 40,500 | | 03/21/2007 ⁽⁵⁾ | 03/20 |)/2011 | Class A Preferred | 40,5 | 00 | (6) | 40,500 | D | | | |
| | Sion Date (Month/Day/Year) ve 10/16/2006 10/16/2006 10/16/2006 33 10/16/2006 33 10/16/2006 33 10/16/2006 33 10/16/2006 33 10/16/2006 33 10/16/2006 33 10/16/2006 33 10/16/2006 33 10/16/2006 | Single | (e.g., sion bise ve r 3. Transaction bate (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transa Code Solution (Month/Day/Year) 10/16/2006 10/16/2006 A 10/16/2006 10/16/2006 A 33 10/16/2006 A | (e.g., puts sion bise (we') 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, (Month/Day/Year) 4. Transaction Code (Instr. 10/16/2006 A A 10/16/2006 A A 10/16/2006 A A 33 10/16/2006 A | (e.g., puts, calls, wathout in the property of the | (e.g., puts, calls, warrant sion 3. Transaction 3. A. Deemed 4. Transaction 5. Number of Derivative Securities Acquired (A) or Disposed of (G) or Uisposed of (G | (e.g., puts, calls, warrants, options sion 3. Transaction S. Transaction Date 4. Transaction 5. Number of Derivative Second (0) or Dirivative Acquired (A) or Dirivative Second of (0) (Instr. 3, 4 and 5) 6. Date Exercisable 10/16/2006 Image: Code V (A) (D) Date 10/16/2006 Image: Code V (A) (D) Date 10/16/2006 Image: Code A Image: Code Ima | (e.g., puts, calls, warrants, options, colloging, collision bate in any (Month/Day/Vear) 3. Transaction Date Exercisable 4. Transaction Code (Instr. 3, 4 and 5) 6. Date Exercisable Expiration Date (Month/Day/Vear) v_{ℓ} i </td <td>(e.g., puts, calls, warrants, options, convert Sion Date (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year) 4. Transaction Double (Month/Day/Year) 5. Number of Depred (A) or Disposed (D) (Instr. 3, 4 and 5) 6. 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Price of Derivative (Month/Day/Year) 10/16/2006 A A 23,397.7322 (2) (3) Common Stock 23,397.7322 (4) 10/16/2006 A 1.092 (2) (3) Common Stock 1,092 (4) 10/16/2006 A 1.092 (2) (3) Common Stock 1,092 (4) 33 10/16/2006 A 1.092 (2) (3) Common Stock 1,732 (4) 33 10/16/2006 A 1.092 03/27/2003⁽⁵⁾ 03/26/207 Class A Stock⁽²⁾ 14,999 (6) 33 10/16/2006 A 20,999 03/25/2004⁽⁵⁾ 03/24/208 Class A Stock⁽²⁾ 17,999 (6) 33 10/16/2006 A 17,999 03/31/2005⁽⁵⁾ 03/20208</td> <td>(e.g., purts, cults, vurtures, options, convertible securities) bind bare (mont/bay/real) 6buember fargy (mont/bay/real) 6buember fargy (mont/bay/real) 6buember berviaties beviaties bevinte bevinte beviaties beviaties beviaties beviaties beviaties be</td> <td>ites ware in the properties in</td> | (e.g., puts, calls, warrants, options, convert Sion Date (Month/Day/Year) 3A. Deemed Execution Date (Month/Day/Year) 4. Transaction Double (Month/Day/Year) 5. Number of Depred (A) or Disposed (D) (Instr. 3, 4 and 5) 6. 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1. On October 16, 2006, SAIC, Inc. became the successor to Science Applications International Corporation pursuant to a merger. The merger resulted in SAIC, Inc. becoming the parent holding company of Science Applications International Corporation, but did not alter the proportionate interests of security holders.

2. Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.

3. Class A Preferred Stock has no expiration date.

4. Received in a reorganization merger with Science Applications International Corporation ("Old SAIC"). On the effective date of the merger, the closing price for SAIC, Inc.'s common stock (into which the Class A preferred shares will become convertible on a one-for-one basis) was \$18.11 per share; the securities of Old SAIC were not listed on any securities exchange.

5. The option is exercisable according to the following annual vesting schedule: 20% in years 1, 2 and 3, and 40% in year 4. The date exercisable set forth above is the first anniversary of the date of grant of each option and represents the date on which the option first became exercisable with respect to 20% of the underlying shares in accordance with the aforementioned vesting schedule.

6. Received in a reorganization merger with Old SAIC in exchange for an option to purchase shares of Old SAIC common stock.

By: N. Walker, Attorney-in-fact 10/18/2006 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * lf the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.