SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no long	er subiect to
Section 16. Form 4 or Fo	
obligations may continue	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
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1. Name and Addre <u>HAMRE JOF</u>	1 0	erson*		er Name and Ticke <u>C, Inc.</u> [SAI]	r or Trading Sy	mbol		tionship of Reportin all applicable) Director	ng Person(s) to Is 10% C	
(Last) 10260 CAMPUS	(First) S POINT DRIV	(Middle)	3. Date 04/04	e of Earliest Transac /2008	ction (Month/D	ay/Year)		Officer (give title below)	Other below)	(specify)
(Street) SAN DIEGO	СА	92121	4. If An	nendment, Date of (Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mo	e Reporting Pers	son
(City)	(State)	(Zip)						Person		
		Table I - Non-De	rivative S	ecurities Acq	uired, Disp	osed of, or Benefi	cially (Owned		
1 Title of Coourity	(Instr 2)	2 Тг	ancastion	24 Deemed	2	4. Securities Acquired (A)	or	E Amount of	6 Ownership	7 Noturo

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(cigi, pulo, ballo, manano, optiono, convertible securited)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		ate of Securitie (ear) Underlying Derivative		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$18.73	04/04/2008		A		10,678		(1)	04/03/2013	Common Stock	10,678	\$0	10,678	D			
Class A Preferred Stock	\$0 ⁽²⁾	04/04/2008		A		5,340		(2)	(3)	Common Stock	5,340	\$0	21,481.5974	I	By Key Executive Stock Deferral Plan		
Class A Preferred Stock	(2)							(2)	(3)	Common Stock	2,000		2,000	D			

Explanation of Responses:

1. The option may be exercised as to 100% of the option shares on or after the later of: (i) the first-year anniversary of the grant date or (ii) the date the annual meeting of stockholders of the Company following the grant date is concluded.

2. Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis.

3. Class A Preferred Stock has no expiration date.

Remarks:

N. Walker, Attorney-in-fact

** Signature of Reporting Person

04/08/2008 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.