SEC Form 4	
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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	Reporting Person*			2. Iss	uer Name an					Г.				. 7	· · · ·							
1. Name and Address of Reporting Person* Smith Theoren P III					2. Issuer Name <b>and</b> Ticker or Trading Symbol SAIC, Inc. [SAI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) EVP & Chief Technology Officer										
(Last) (First) (Middle) 1710 SAIC DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 10/16/2006																	
(Street) MCLEAN VA 22102				4. If Amendment, Date of Original Filed (Month/Day/Year) 10/18/2006							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by Mars than One Reporting Person											
(City) (State) (Zip)												Form lifed by More trian One Reporting Person										
		Table I - Nor	ו-Deri	vativ	e Securitie	es A	cquired, Di	isposed o	of, or Be	neficia	lly Ov	vned										
Date			Date		ar) if any	Execution Date, if any (Month/Day/Yea		e, Transaction Disposed Code (Instr.				Beneficially Ow Following Repo		Form: [ (D) or li	Direct lindirect E r.4) C	7. Nature of ndirect Beneficial Dwnership Instr. 4)						
									(D)			(Instr. 3 and										
											y Owi	ned										
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Year) Execution Date,					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		ng	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date				Transac	ransaction(s)									
(2)	10/16/2006		A		34,379.9454		(2)	(3)	Common Stock	34,379	.9454	(4)	34,379.9454		34,379.9454		34,379.9454		D			
(2)	10/16/2006		A		12,052		(2)	(3)	Common Stock	12,0	)52	(4)	12,052		12,052		12,052		I	By Key Executive Stock Deferral Plan		
(2)	10/16/2006		A		1,122		(2)	(3)	Common Stock	1,12	22	(4) 1,122		22	I	By SAIC Retirement Plan						
\$9.6333	10/16/2006		A		78,207		10/04/2003 <sup>(5)</sup>	10/03/2007	Class A Preferred Stock <sup>(2)</sup>	78,2	207	(6) 78,207		78,207								
\$9.5333	10/16/2006		A		44,999		03/25/2004 <sup>(5)</sup>	03/24/2008	Class A Preferred Stock <sup>(2)</sup>	44,9	99	(6)	44,999		44,999		44,999		44,999		D	
\$12.1733	10/16/2006		A		44,999		03/31/2005 <sup>(5)</sup>	03/30/2009	Class A Preferred Stock <sup>(2)</sup>	44,9	99	(6)	44,999		44,999		44,999		D			
\$13.5166	10/16/2006		A		74,996		03/31/2006 <sup>(5)</sup>	03/30/2010	Class A Preferred Stock <sup>(2)</sup>	74,9	996	(6)	74,996		74,996		D					
\$14.4633	10/16/2006		A		42,597		11/22/2006 <sup>(5)</sup>	11/21/2010	Class A Preferred Stock <sup>(2)</sup>	42,5	597	(6)	42,597		D							
\$14.64	10/16/2006		A		120,000		03/21/2007 <sup>(5)</sup>	03/20/2011	Class A Preferred Stock <sup>(2)</sup>	120,0	000	(6)	120,0	),000 D								
	C DRIVE I ( ecurity (Ins: Conversion or Exercise Price of Derivative Security (2) (2) (2) (2) (2) (2) (2) (2)	C DRIVE V VA (State) ecurity (Instr. 3) 2. Oriversion Conversion Conversion 2. Conversion 2. Conversion	C DRIVE   VA   22102     (State)   (Zip)     Table 1 - Nor     ecurity (Instr. 3)     Table 1 - Nor     Table II - Nor     Table II - Nor     Conversion     Scurity (Instr. 3)     Table II - Nor     Table II - Nor     2.   Santascion     Conversion of Exercise Price of Derivative Security   3A. Deemed Execution Date, if any (Month/Day/Year)     (2)   10/16/2006   10/16/2006     (2)   10/16/2006   10/16/2006     \$9.6333   10/16/2006   10/16/2006     \$9.5333   10/16/2006   10/16/2006     \$12.1733   10/16/2006   10/16/2006     \$13.5166   10/16/2006   10/16/2006     \$14.4633   10/16/2006   10/16/2006	C DRIVE   VA   22102     (State)   (Zip)     Table 1 - Non-Derivative     ecurity (Instr. 3)   2. Trans     2. concerning of exercising or exercising privative security   3A. Deemed Execution Date, (Month/Day/Year)   4. Transe 2000 (Concerning)     2. concerning   3. Transaction Date (Month/Day/Year)   3A. Deemed Execution Date, (Month/Day/Year)   4. Transe 2000 (Concerning)     2. concerning   3. Transaction Date (Month/Day/Year)   3A. Deemed Execution Date, (Month/Day/Year)   4. Transe 2000 (Concerning)     2. concerning   3. Transaction Date (Month/Day/Year)   3A. Deemed Execution Date, (Month/Day/Year)   4. Transe 2000 (Concerning)     2. concerning   3. Transaction Date (Month/Day/Year)   3A. Deemed Execution Date, (Month/Day/Year)   4. Transe 2000 (Concerning)     2. concerning   3. 10/16/2006   Income 2000 (Concerning)   A. A	C DRIVE   10/1     N   VA   22102   4. If A     (State)   (Zip)   10/1     Table 1 - NON-Derivative     ecurity (Instr. 3)   2. Transaction Date framework (e.g., puts, puts)     2. Conversion or Exercise Derivative Security   3A. Deemed Execution Date, framework (e.g., puts, puts)   4. Transaction Code (instr. puts)     2. Conversion or Exercise Derivative Security   3A. Deemed Execution Date, framework (e.g., puts)   4. Transaction Code (instr. puts)     2. (2)   10/16/2006   3A. Deemed Execution Date, framework (e.g., puts)   4. Transaction Code (instr. puts)     (2)   10/16/2006   A   10/16/2006     (3)   10/16/2006   A   10/16/2006     (3)   10/16/2006   A   10/16/2006     (4)   10/16/2006   A   10/16/2006     (4)   10/16/2006   A   10/16/2006     (5)   10/16/2006	C DRIVE   10/16/2006     N   VA   22102     (State)   (Zip)     Table 1 - Non-Derivative Securities     cecurity (Instr. 3)     Conversion     3A. Deemed Execution Date (Month/Day/Year)     3A. Deemed Execution Date (Farry Month/Day/Year)     3A. Deemed Execution Date (Farry Month/Day/Year)     3A. Deemed Execution Date (Farry Month/Day/Year)   4. Transaction (Month/Day/Year)   5. Number of Derivative (Month/Day/Year)     2(2)   10/16/2006   A   4.   34.379.9454     (2)   10/16/2006   A   34.379.9454     (2)   10/16/2006   A   4.   1.1,122     \$9.6333   10/16/2006   A   A   1.1,122     \$9.5333   10/16/2006   A   A   4.4,999     \$12.1733   10/16/2006   A   A   4.4,999     \$13.5166   10/16/2006   A   A   4.4,999     \$14.4633   10/16/2006   A   A   4.2,597	CDRIVE     Invite     Invit     Invit     Invit <td>C DRIVE     10/16/2006       V     VA     22102     4. If Amendment, Date of Original Filed 10/18/2006       Table 1 - Non-Derivative Securities Acquired, Di Steaman, Date of Original Filed 10/18/2006       ecurity (Instr. 3)     2. Transaction Date (Instr. 3)     3. Transaction Conversion Security     3. Transaction Conversion Security     3. Transaction Transaction Date (Instr. 3, 4 and 5)     S. Number of Original Filed Securities (e.g., puts, calls, warrants, optice.xr, Conversion Security     3. Transaction Conversion Security     3. Transaction Conversion Security     S. Number of Original Filed Security       2. Conversion Security     3. Transaction (Month/Day/Year)     3. S. Number of Original Filed Security     5. Social Securities Security     5. Sumber of Original Filed Security     S. Social Securities Security     6. Social Securities Security     6. Social Securities Security     6. Social Securities Security     6. Social Security     6. Social Security       (2)     10/16/2006     A     A     1.122     (2)     (2)       (2)     10/16/2006     A     A     1.122     (2)     (2)       (2)     10/16/2006     A     A     44,999     <td< td=""><td><math display="block"> \begin{array}{c c c c c c } \hline C DRIVE &amp; VA &amp; 22102 &amp; </math></td><td>C DRIVE     I0/16/2006       N     VA     22102     4.1f. Amendment, Date of Original Filed (Month/Day/Year) I0/18/2006     5.555       Table 1 - NO-Derivative Securities Acquir (State)     3. Tansaction (Month/Day/Year)     3. Tansaction (Month/Day/Year)     4. Securities Acquir Security (Instr. 3)     4. Securities Acquir (A)     4. Securities Acquir (A)     4. Securities Acquir (A)     4. Securities Acquir (A)     5. Securities (B)     Securities (B)     Securities (B)     S</td><td><math display="block"> \begin{array}{c c c c c c c c c c c c c c c c c c c </math></td><td><math display="block"> \begin{array}{c c c c c c c c c c c c c c c c c c c </math></td><td>CDRIVE     Initialization     Initialization&lt;</td><td>C DRIVE     Image: Drive of the second sec</td><td><math display="block"> \begin{array}{c c c c c c c c c c c c c c c c c c c </math></td><td>C DRIVE:     In/16/2006     <thin 16="" 2006<="" th="">     In/16/2006     In/16/2006</thin></td></td<></td>	C DRIVE     10/16/2006       V     VA     22102     4. If Amendment, Date of Original Filed 10/18/2006       Table 1 - Non-Derivative Securities Acquired, Di Steaman, Date of Original Filed 10/18/2006       ecurity (Instr. 3)     2. Transaction Date (Instr. 3)     3. Transaction Conversion Security     3. Transaction Conversion Security     3. Transaction Transaction Date (Instr. 3, 4 and 5)     S. Number of Original Filed Securities (e.g., puts, calls, warrants, optice.xr, Conversion Security     3. Transaction Conversion Security     3. Transaction Conversion Security     S. Number of Original Filed Security       2. Conversion Security     3. Transaction (Month/Day/Year)     3. S. Number of Original Filed Security     5. Social Securities Security     5. Sumber of Original Filed Security     S. Social Securities Security     6. Social Securities Security     6. Social Securities Security     6. Social Securities Security     6. Social Security     6. Social Security       (2)     10/16/2006     A     A     1.122     (2)     (2)       (2)     10/16/2006     A     A     1.122     (2)     (2)       (2)     10/16/2006     A     A     44,999 <td< td=""><td><math display="block"> \begin{array}{c c c c c c } \hline C DRIVE &amp; VA &amp; 22102 &amp; </math></td><td>C DRIVE     I0/16/2006       N     VA     22102     4.1f. Amendment, Date of Original Filed (Month/Day/Year) I0/18/2006     5.555       Table 1 - NO-Derivative Securities Acquir (State)     3. Tansaction (Month/Day/Year)     3. Tansaction (Month/Day/Year)     4. Securities Acquir Security (Instr. 3)     4. Securities Acquir (A)     4. Securities Acquir (A)     4. Securities Acquir (A)     4. Securities Acquir (A)     5. Securities (B)     Securities (B)     Securities (B)     S</td><td><math display="block"> \begin{array}{c c c c c c c c c c c c c c c c c c c </math></td><td><math display="block"> \begin{array}{c c c c c c c c c c c c c c c c c c c </math></td><td>CDRIVE     Initialization     Initialization&lt;</td><td>C DRIVE     Image: Drive of the second sec</td><td><math display="block"> \begin{array}{c c c c c c c c c c c c c c c c c c c </math></td><td>C DRIVE:     In/16/2006     <thin 16="" 2006<="" th="">     In/16/2006     In/16/2006</thin></td></td<>	$ \begin{array}{c c c c c c } \hline C DRIVE & VA & 22102 & $	C DRIVE     I0/16/2006       N     VA     22102     4.1f. Amendment, Date of Original Filed (Month/Day/Year) I0/18/2006     5.555       Table 1 - NO-Derivative Securities Acquir (State)     3. Tansaction (Month/Day/Year)     3. Tansaction (Month/Day/Year)     4. Securities Acquir Security (Instr. 3)     4. Securities Acquir (A)     4. Securities Acquir (A)     4. Securities Acquir (A)     4. Securities Acquir (A)     5. Securities (B)     Securities (B)     Securities (B)     S	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	CDRIVE     Initialization     Initialization<	C DRIVE     Image: Drive of the second sec	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	C DRIVE:     In/16/2006     In/16/2006 <thin 16="" 2006<="" th="">     In/16/2006     In/16/2006</thin>						

1. On October 16, 2006, SAIC, Inc. became the successor to Science Applications International Corporation pursuant to a merger. The merger resulted in SAIC, Inc. becoming the parent holding company of Science Applications International Corporation, but did not alter the proportionate interests of security holders.

2. Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007. 3. Class A Preferred Stock has no expiration date.

4. Received in a reorganization merger with Science Applications International Corporation ("Old SAIC"). On the effective date of the merger, the closing price for SAIC, Inc.'s common stock (into which the Class A preferred shares will become convertible on a one-for-one basis) was \$18.11 per share; the securities of Old SAIC were not listed on any securities exchange.

5. The option is exercisable according to the following annual vesting schedule: 20% in years 1, 2 and 3, and 40% in year 4. The date exercisable set forth above is the first anniversary of the date of grant of each option and represents the date on which the option first became exercisable with respect to 20% of the underlying shares in accordance with the aforementioned vesting schedule.

6. Received in a reorganization merger with Old SAIC in exchange for an option to purchase shares of Old SAIC common stock.

Remarks:

By: N. Walker, Attorney-in-fact 05/01/2007 Date

\*\* Signature of Reporting Person

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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