FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) SAIC, Inc. [SAI] SINGLEY GEORGE T III 10% Owner Director Officer (give title Other (specify X below) below) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Dav/Year) **GROUP PRESIDENT** 10/16/2006 1710 SAIC DRIVE (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) MCLEAN VA 22102 Form filed by One Reporting Person х Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 1. Title of Security (Instr. 3) 5. Amount of 6. Ownership 7. Nature of Form: Direct (D) Indirect Execution Date Trans action Securities (Month/Dav/Year) Code (Instr. 8) Beneficially Owned Beneficial if anv or Indirect (I) (Month/Dav/Year) Following Reported (Instr. 4) Ownership Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) Code v Price Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number of 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and . Title and Amount of 8. Price of 9. Number of 10. 11. Nature of Derivative Conversion Execution Date if any Transaction Code (Instr. Derivative Securities Expiration Date (Month/Day/Year) Securities Underlying Derivative Security (Instr. Derivative derivative Ownership Form: Indirect Beneficial Date (Month/Day/Year) Security or Exercise Security Securities Price of Derivative Security Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Direct (D) or Indirect (I) (Instr. 4) Ownership (Instr. 3) (Month/Day/Year) 8) 3 and 4) (Instr. 5) Beneficially Owned Following (Instr. 4) Reported Amount or Transaction(s) Number of Shares Date Exercisable Expiration Date (Instr. 4) Cod (A) (D) Title Class A 49,279.4316 (2) 10/16/2006 49.279.4316 (2) (3) (4) 49,279.4316 D Preferred A Stock Stock⁽¹⁾ By Key Executive Class A Commo (3) Preferred (2) 10/16/2006 11.200 (2) 11,200 (4) 11.200 I A Stock Stock Stock⁽¹⁾ Deferral Plan Bν Class A Management Commor (2) (3) 2,584 (4) (2) 10/16/2006 2,584 2,584 Т Preferred A Stock Stock Stock⁽¹⁾ Compe Plan Class A By SAIC Commo (2)(3) 2.938 (4) Preferred 10/16/2006 A 2 938 2,938 T Retiremen Stock Stock⁽¹⁾ Plan Stock Class A Option \$10 9833 10/16/2006 50 999 03/27/2003(5) 03/26/2007 Preferred 50,999 (6) 50,999 D A (Right to Stock⁽²⁾ Buy)⁽¹⁾ Stock Class A Option 03/25/2004⁽⁵⁾ Preferred \$9.5333 10/16/2006 44,999 03/24/2008 44,999 (6) 44,999 D A (Right to Stock⁽²⁾ Buy)⁽¹⁾ Stock Class A Option 04/02/2005⁽⁵⁾ \$12 1733 10/16/2006 89 998 04/01/2009 Preferred 89,998 (6) 89 998 D Α (Right to Stock⁽²⁾ Buy)⁽¹⁾ Stock Class A Option (Right to Preferred Stock⁽²⁾ 04/01/2006⁽⁵⁾ (6) \$13.5166 10/16/2006 A 134,993 03/31/2010 134.993 134,993 D Buy)⁽¹⁾ Stock Class A Optior 03/21/2007⁽⁵⁾ 120.000 (6) \$14.64 10/16/2006 120.000 03/20/2011 Preferred 120.000 D A (Right to Stock⁽²⁾ Buy)⁽¹⁾

Explanation of Responses:

1. On October 16, 2006, SAIC, Inc. became the successor to Science Applications International Corporation pursuant to a merger. The merger resulted in SAIC, Inc. becoming the parent holding company of Science Applications International Corporation, but did not alter the proportionate interests of security holders.

2. Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.

3. Class A Preferred Stock has no expiration date.

4. Received in a reorganization merger with Science Applications International Corporation ("Old SAIC"). On the effective date of the merger, the closing price for SAIC, Inc.'s common stock (into which the Class A preferred shares will become convertible on a one-for-one basis) was \$18.11 per share; the securities of Old SAIC were not listed on any securities exchange.

5. The option is exercisable according to the following annual vesting schedule: 20% in years 1, 2 and 3, and 40% in year 4. The date exercisable set forth above is the first anniversary of the date of grant of each option and represents the date on which the option first became exercisable with respect to 20% of the underlying shares in accordance with the aforementioned vesting schedule.

6. Received in a reorganization merger with Old SAIC in exchange for an option to purchase shares of Old SAIC common stock.

By: N. Walker, Attorney-in-fact

** Signature of Reporting Person

<u>10/18/2006</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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