

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FISHER STEVEN P</u> _____ (Last) (First) (Middle) <u>10260 CAMPUS POINT DRIVE</u> _____ (Street) <u>SAN DIEGO CA 92121</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SAIC, Inc. [SAI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X SENIOR VP AND TREASURER
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/08/2006</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Preferred Stock ⁽¹⁾	(2)	11/08/2006		M		89,999 ⁽³⁾		(2)	(4)	Common Stock	89,999	\$0	90,000.101	D	
Class A Preferred Stock ⁽¹⁾	(2)	11/08/2006		F		16,327		(2)	(4)	Common Stock	16,327	\$19.96	73,673.101	D	
Class A Preferred Stock ⁽¹⁾	(2)	11/08/2006		S ⁽⁵⁾		49,523		(2)	(4)	Common Stock	49,523	\$19.96	24,150.101	D	
Stock Option (Right to Buy) ⁽¹⁾	\$10.9833	11/08/2006		M		89,999		03/27/2003 ⁽⁶⁾	03/26/2007	Class A Preferred Stock ⁽²⁾	89,999	\$0	0.0000	D	
Class A Preferred Stock ⁽¹⁾	\$0.0000 ⁽²⁾							(2)	(4)	Common Stock	12,866.918		12,866.918	I	By Key Executive Stock Deferral Plan
Class A Preferred Stock ⁽¹⁾	\$0.0000 ⁽²⁾							(2)	(4)	Common Stock	6		6	I	By SAIC Retirement Plan
Class A Preferred Stock ⁽¹⁾	\$0.0000 ⁽²⁾							(2)	(4)	Common Stock	2,536		2,536	I	By Self for Daughter
Class A Preferred Stock ⁽¹⁾	\$0.0000 ⁽²⁾							(2)	(4)	Common Stock	2,536		2,536	I	By Self for Son
Class A Preferred Stock ⁽¹⁾	\$0.0000 ⁽²⁾							(2)	(4)	Common Stock	122,744		122,744	I	By Trust

Explanation of Responses:

- On October 16, 2006, SAIC, Inc. became the successor to Science Applications International Corporation pursuant to a merger. The merger resulted in SAIC, Inc. becoming the parent holding company of Science Applications International Corporation, but did not alter the proportionate interests of security holders.
- Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.
- Shares acquired upon exercise of the option are allocated among four series of class A preferred stock (20% to Series A-1 preferred stock, 20% to Series A-2 preferred stock, 30% to Series A-3 preferred stock and 30% to Series A-4 preferred stock).
- Class A Preferred Stock has no expiration date.
- Non-exempt stock for stock option exercise.
- The option is exercisable according to the following annual vesting schedule: 20% in years 1, 2 and 3, and 40% in year 4. The date exercisable set forth above is the first anniversary of the date of grant of each option and represents the date on which the option first became exercisable with respect to 20% of the underlying shares in accordance with the aforementioned vesting schedule.

By: N. Walker, Attorney-in-fact 11/09/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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