SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1	ess of Reporting Pers		2. Issuer Name and Ticker or Trading Symbol SAIC, Inc. [SAI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	WOLFGANG	<u>11</u>		X	Director	10% Owner			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/09/2007	1	Officer (give title below)	Other (specify below)			
10260 CAMPU	IS POINT DRIVE								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable			
SAN DIEGO	CA	92121		X	Form filed by One Reporting Person				
					Form filed by More that Person	an One Reporting			
(City)	(State)	(Zip)							
		able I - Non-Deriv	ative Securities Acquired, Disposed of, or Benef	icially	Owned				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	10/09/2007		С		99,988	Α	\$0 ⁽¹⁾⁽²⁾	99,988	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of 2. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate of Securities		es Derivativ g Security Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Preferred Stock	(2)	10/09/2007		С			99,988	(2)	(3)	Common Stock	99,988	\$0 ⁽¹⁾⁽²⁾	24,373	D	
Class A Preferred Stock	\$0 ⁽²⁾							(2)	(3)	Common Stock	62,443		62,443	I	By Key Executive Stock Deferral Plan

Explanation of Responses:

1. In accordance with the SAIC, Inc. certificate of incorporation, these shares were converted from Class A Preferred Stock to an equal number of shares of Common Stock at the direction of the reporting person

2. Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007. 3. Class A Preferred Stock has no expiration date.

/s/ K. Garsson, Attorney-in-fact 10/09/2007

Wolfgang H. Demisch

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.