Leidos acquires Kudu Dynamics, advancing AI capabilities for cyber warfighters

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RESTON, Va., May 28, 2025 /PRNewswire/ -- Leidos (NYSE:LDOS) announced today that it has acquired Kudu Dynamics, accelerating Leidos' rapid scaling of artificial intelligence (AI)-enabled cyber capabilities for defense, intelligence and homeland security customers.



Leidos' extensive current AI-enabled cyber offerings arm users with the rapid capability and scale needed to automate vulnerability detection, enhance novel defenses, neutralize attacker advantages and evade adversary defenses. Acquiring Kudu Dynamics will accelerate Leidos' strategy for AI-enabled offensive cyber, electromagnetic spectrum operations and vulnerability research.

Founded in 2013, Kudu Dynamics rapidly has grown its work across the Department of Defense, leading the industry in automated targeting, scalable hardware reverse engineering and the generation of other non-kinetic effects.

"Kudu's ability to generate new cyber capabilities with AI perfectly complements our strategy to rapidly grow differentiated offensive cyber technology capabilities," said Leidos Chief Executive Officer Tom Bell. "This acquisition underlines Leidos's commitment to continue to build smarter full-spectrum cyber capabilities, so that the U.S. and its allies dominate the cyber warfighting domain."

"We're excited to deliver the next level of capabilities to our customers as we bring together the highly innovative cyber professionals and disruptive technologies of Kudu with the scale, resources and experience of Leidos," said Kudu Dynamics' Founder and CEO Mike Frantzen. "In Leidos, we've found a partner who shares our ethic of purposeful innovation in support of our nation's most critical missions."

The Kudu Dynamics purchase marks Leidos' first acquisition in two-and-a-half years. Increasing investment in the company's already formidable cyber capabilities is among the five strategic growth pillars of its new NorthStar 2030 strategy, developed through a year of deep strategic thinking in 2024.

The approximately $300 million all-cash acquisition closed May 23.

Advisors

Baird served as exclusive financial advisor to Kudu Dynamics on this transaction.

About Leidos

Leidos is an industry and technology leader serving government and commercial customers with smarter, more efficient digital and mission innovations. Headquartered in Reston, Virginia, with 47,000 global employees, Leidos reported annual revenues of approximately $16.7 billion for the fiscal year ended January 3, 2025. For more information, visit www.leidos.com.

About Kudu Dynamics

Kudu Dynamics' employees have built, overseen, and enhanced offensive capabilities throughout the entire U.S. Government arsenal. Kudu Dynamics specializes in developing state-of-the-art cyber capabilities and non-kinetic effects against a variety of military-relevant systems. Since its founding in 2013, Kudu Dynamics has purposefully selected interesting, strategically important challenges to further its customers' missions, and automated solutions to enable operations at speed, scale, and per-engagement cost required for modern warfare.

Certain statements in this announcement constitute "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission (SEC). These statements are based on management's current beliefs and expectations in light of information currently available to management and are subject to significant risks and uncertainties. These statements are not guarantees of future results or occurrences. A number of factors could cause our actual results, performance, achievements, or industry results to be different from the results, performance, or achievements expressed or implied by such forward-looking statements. These factors include, but are not limited to, the "Risk Factors" set forth in Leidos' Annual Report on Form 10-K for the fiscal year ended January 3, 2025, and other such filings that Leidos makes with the SEC from time to time. Readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. Leidos does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

Media Contacts:

Brandon Ver Velde
(571) 526-6257

brandon.p.vervelde@leidos.com

Greg Hellman
(571) 526-7592
greg.hellman@leidos.com

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