Leidos awarded $331 million contract to modernize the Army's Global Unified Network

October 21, 2024

RESTON, Va., Oct. 21, 2024 /PRNewswire/ -- Leidos (NYSE:LDOS), a Fortune 500® innovation leader, was recently awarded a new contract to modernize the U.S. Army's network in alignment with the Army's Network Modernization Strategy and Army Unified Network Plan. The contract was awarded by the Army Program Executive Office for Command, Control and Communications-Tactical Global Enterprise Network Modernization-OCONUS (PEO C3T GENM-O). The contract has a one-year base period of performance with four one-year option periods. The contract has a total value of $331 million if all options are exercised.

"Winning this $331 million contract is a significant milestone for Leidos and underscores our commitment to supporting the U.S. Army's modernization efforts," said Steve Hull, president of Leidos' digital modernization sector. "We are proud to partner with the Army in deploying the Global Unified Network, which will enhance interoperability and security across all levels of operations. This initiative not only aligns with the Army's Network Modernization Strategy but also aims to position us at the forefront of advancing military communication capabilities in an increasingly complex global landscape."

The Army's Global Unified Network (AGUN) utilizes Software Defined Network technologies that integrate and support the Army's transition to a Zero Trust Architecture to allow for the divestiture of the Joint Regional Security Stacks. Under the contract, Leidos will deploy AGUN to individual Army sites to deliver a standardized, orchestrated modern network architecture, aiming to make applications, data, and enterprise services are accessible, trusted and interoperable across the globe.

About Leidos
Leidos is a Fortune 500® innovation company rapidly addressing the world's most vexing challenges in national security and health. The company's 48,000 employees support vital missions for government and commercial customers. Headquartered in Reston, Virginia, Leidos reported annual revenues of approximately $15.4 billion for the fiscal year ended December 29, 2023. For more information, visit www.Leidos.com.

Certain statements in this announcement constitute "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission (SEC). These statements are based on management's current beliefs and expectations and are subject to significant risks and uncertainties. These statements are not guarantees of future results or occurrences. A number of factors could cause our actual results, performance, achievements, or industry results to be different from the results, performance, or achievements expressed or implied by such forward-looking statements. These factors include, but are not limited to, the "Risk Factors" set forth in Leidos' Annual Report on Form 10-K for the fiscal year ended December 29, 2023, and other such filings that Leidos makes with the SEC from time to time. Readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. Leidos does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

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