U.S. Navy Awards Leidos Prime Contract

May 20, 2015

Solutions Company to Provide Scientific, Engineering and Technical Services to the Naval Surface Warfare Center, Carderock Division

RESTON, Va., May 20, 2015 /PRNewswire/ -- Leidos (NYSE: LDOS), a national security, health, and engineering solutions company, was awarded a prime contract by the U.S. Navy to provide scientific, engineering, and technical services in support of the Naval Surface Warfare Center, Carderock Division (NSWCCD). The single-award, cost-plus fixed-fee indefinite-delivery/indefinite-quantity contract has a four-year period of performance and a total contract value of approximately $49 million. Work will be performed primarily in West Bethesda, Md.

NSWCCD is the full-spectrum research and development, test and evaluation, engineering, and Fleet support organization for the Navy's ships, submarine, military watercraft, and unmanned vehicles. Under the contract, Leidos will provide scientific, engineering, and technical services required for the design, development, fabrication, integration, test, fleet implementation, and maintenance of synthetic signature generation-based training and analysis systems utilizing the All World Environment Simulation (AWESIM) and the Periscope Simulation (PSIM) visual simulation.

"We look forward to continuing our work with NWSC Carderock to provide these highly sophisticated trainers used to train Navy operators in employing sensors in complex littoral environments against quiet diesel and nuclear submarines," said Leidos Group President John Fratamico.

About Leidos

Leidos is a FORTUNE 500® science and technology solutions leader working to address some of the world's toughest challenges in national security, health and engineering. The Company's 19,000 employees support vital missions for our government and the commercial sector, develop innovative solutions to drive better outcomes and defend our Nation's digital and physical infrastructure from 'new world' threats. Headquartered in Reston, Virginia, Leidos reported annual revenues of approximately $5.06 billion for its fiscal year ended January 30, 2015. For more information, visit www.Leidos.com.

Statements in this announcement, other than historical data and information, constitute forward-looking statements that involve risks and uncertainties. A number of factors could cause our actual results, performance, achievements, or industry results to be very different from the results, performance, or achievements expressed or implied by such forward-looking statements. Some of these factors include, but are not limited to, the risk factors set forth in the company's Annual Report on Form 10-K for the period ended January 30, 2015, and other such filings that Leidos makes with the SEC from time to time. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof.

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