Leidos Is Named a 2017 Gold Edison Award Winner

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Leidos Wins at New York Ceremony; Awards Celebrate 30 Years of Honoring Innovators and Innovation

RESTON, Va., April 21, 2017 /PRNewswire/ -- The Edison Awards, celebrating 30 years of honoring the best in innovation and excellence in the development of new products and services, announced today that Leidos (NYSE: LDOS), a global science and technology company, was voted a Gold Winner for innovation in the Tactical & Industrial Technology category at the April 20th event at The Capitale in New York City.

Leidos received the award for its support of Defense Advanced Research Projects Agency's (DARPA) Anti-Submarine Warfare Continuous Trail Unmanned Vessel (ACTUV) program, an entirely new class of ocean-going vessel—one intended to traverse thousands of kilometers over the open seas for months at a time, all without a single crew member aboard.

The Edison Awards are named after Thomas Alva Edison (1847-1931) whose inventions, new product development methods and innovative achievements literally changed the world, garnered him 1,093 U.S. patents, and made him a household name around the world.

"Our judges recognized Leidos as a true innovator out of the many products in its category," said Frank Bonafilia, executive director of the Edison Awards.

"We are pleased to work with DARPA on this program and thrilled to be recognized for our innovative maritime autonomy technologies," said Mike Chagnon, Leidos Advanced Solutions Group president. "This award highlights Leidos' ability to rapidly mature research and development systems to meet our customer's urgent operational needs."

The ballot of nominees for the Edison Awards™ was judged by a panel of more than 3,000 leading business executives including past award winners, academics and leaders in the fields of product development, design, engineering, science and medical.

About Leidos

Leidos is a global science and technology solutions and services leader working to solve the world's toughest challenges in the defense, intelligence, homeland security, civil and health markets. The company's 32,000 employees support vital missions for government and commercial customers. Headquartered in Reston, Virginia, Leidos reported annual revenues of approximately $7.04 billion for the fiscal year ended December 30, 2016. For more information, visit www.Leidos.com.

About the Edison Awards™
The Edison Awards is a program conducted by Edison Universe, a non-profit, 501(c)(3) organization dedicated to fostering future innovators. The Awards have been recognizing and honoring the best in innovations and innovators since 1987. They honor game-changing innovations that are at the forefront of new product and service development, marketing and human-centered design, and are one of the highest accolades a company can receive in the name of successful innovation. For more information about the Edison Awards complete program and a list of past winners, visit www.edisonawards.com.

Statements in this announcement, other than historical data and information, constitute forward-looking statements that involve risks and uncertainties. A number of factors could cause our actual results, performance, achievements, or industry results to be very different from the results, performance, or achievements expressed or implied by such forward-looking statements. Some of these factors include, but are not limited to, the risk factors set forth in the company's Annual Report on Form 10-K for the period ended January 1, 2016, and other such filings that Leidos makes with the SEC from time to time. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof.

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