# Leidos is No. 1 on Washington Technology Top 100 List

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## Company Recognized as the Largest Government Contractor in the IT and Systems Integration Market

RESTON, Va., June 14, 2017 /PRNewswire/ -- Leidos (NYSE: LDOS), a FORTUNE 500® science and technology company, has achieved the No. 1 ranking on the annual *Washington Technology* Top 100 list, marking the first time the company has appeared at the peak position. The list ranks the largest government contractors based on their fiscal 2016 prime contracts in information technology, systems integration, professional services, and telecommunications.

Leidos' ascent to the top position is attributed to the company's merger with Lockheed Martin's Information Systems & Global Solutions business. The merger, which was completed in August 2016, enabled Leidos to become the leader in government IT, and expanded the company's civil, commercial, and international footprint. The transaction created a portfolio of unmatched technical expertise backed by a highly talented workforce. With expanded scope and competencies, Leidos is positioned to maintain its leadership in the market and capitalize on its size and expertise.

"Our top ranking emphasizes the unparalleled scale and expanded capabilities we provide to our government customers," said Roger Krone, Leidos Chairman and Chief Executive Officer. "This recognition is a testament to the hard work of our employees, who have consistently remained mission-focused and inspired to develop innovative solutions that solve the world's toughest challenges."

**About Leidos**

Leidos is a FORTUNE 500® science and technology solutions and services leader working to solve the world's toughest challenges in the defense, intelligence, homeland security, civil, and health markets. The company's 32,000 employees support vital missions for government and commercial customers. Headquartered in Reston, Virginia, Leidos reported annual revenues of approximately $7.04 billion for the fiscal year ended December 30, 2016. For more information, visit www.Leidos.com.

*Statements in this announcement, other than historical data and information, constitute forward-looking statements that involve risks and uncertainties. A number of factors could cause our actual results, performance, achievements, or industry results to be very different from the results, performance, or achievements expressed or implied by such forward-looking statements. Some of these factors include, but are not limited to, the risk factors set forth in the company's Annual Report on Form 10-K for the period ended December 30, 2016, and other such filings that Leidos makes with the SEC from time to time. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof.*


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