



## Ethisphere Institute Names Leidos One of 2018 World's Most Ethical Companies®

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### Company Recognized for Dedication to Prioritizing and Encouraging Ethical Performance and Integrity

RESTON, Va., Feb. 12, 2018 /PRNewswire/ -- [Leidos](#) (NYSE: LDOS), a Fortune 500® information technology, engineering, and science company, today announced it was recognized by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices, as one of the [2018 World's Most Ethical Companies](#).



This honor underscores the company's commitment to leading with integrity and prioritizing ethical business performance. In 2018, 135 honorees were recognized, spanning 23 countries and 57 industries.

"Today's increasingly complex world requires that each of us have an even greater focus on ethical behavior, not just in word, but in acts of service to our customers and within our communities," said Leidos Chairman and Chief Executive Officer Roger Krone. "I'm incredibly proud of the ethical culture that exists within our organization, as it is fundamental to everything we do. Our talented employees take ethics personally and consistently uphold our organizational values of integrity, innovation, agility, collaboration and commitment."

Following the merger with Lockheed Martin's former Information Systems & Global Solutions business in 2016, the company worked to build strong, ethical foundations into the unified organization with a new culture and shared set of values.

"We help foster a culture of integrity for our 32,000 employees by creating a transparent environment and informed employee population," said Leidos Chief Ethics & Compliance Officer Michele Brown. "Leidos has established a solid reputation of integrity since the company's founding nearly 50 years ago and its comprehensive, values-based ethics and compliance program promotes the highest standards of ethical conduct."

The World's Most Ethical Companies assessment is based upon the Ethisphere Institute's Ethics Quotient® framework, which offers a quantitative way to assess a company's performance in an objective, consistent and standardized manner.

"While the discourse around the world changed profoundly in 2017, a stronger voice emerged. Global corporations operating with a common rule of law are now society's strongest force to improve the human condition. This year we saw companies increasingly finding their voice. The World's Most Ethical Companies in particular continued to show exemplary leadership," explained Ethisphere's CEO, Timothy Erlich. "I congratulate everyone at Leidos for being recognized as one of the World's Most Ethical Companies."

The information collected in the framework provides a comprehensive sampling of definitive criteria of core competencies. Scores are generated in five key categories: ethics and compliance program (35 percent), corporate citizenship and responsibility (20 percent), culture of ethics (20 percent), governance (15 percent), and leadership, innovation and reputation (10 percent). The full list of the 2018 World's Most Ethical Companies can be found at <https://worldsmoethicalcompanies.com/honorees>

#### **About Leidos**

Leidos is a Fortune 500® information technology, engineering, and science solutions and services leader working to solve the world's toughest challenges in the defense, intelligence, homeland security, civil, and health markets. The company's 32,000 employees support vital missions for government and commercial customers. Headquartered in Reston, Virginia, Leidos reported annual revenues of approximately \$7.04 billion for the fiscal year ended December 30, 2016. For more information, visit [www.Leidos.com](http://www.Leidos.com).

Statements in this announcement, other than historical data and information, constitute forward-looking statements that involve risks and uncertainties. A number of factors could cause our actual results, performance, achievements, or industry results to be very different from the results, performance, or achievements expressed or implied by such forward-looking statements. Some of these factors include, but are not limited to, the risk factors set forth in the company's Annual Report on Form 10-K for the period ended December 30, 2016, and other such filings that Leidos makes with the SEC from time to time. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof.

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