



Leidos Names Randy E. Phillips as Senior Vice President for Corporate Development

August 6, 2018

RESTON, Va., Aug. 6, 2018 /PRNewswire/ -- [Leidos](#) (NYSE: LDOS), a FORTUNE 500® science and technology company, announced today that Randy E. Phillips was named Senior Vice President for Corporate Development. In his new role, Phillips will lead the strategic development and execution of Leidos' growth strategy through mergers, acquisitions, and related activities.



Phillips comes to the role with more than 30 years of corporate development experience for such companies as Boeing, Computer Sciences Corporation, Alcoa, and TRW. Most recently, Phillips served as Senior Vice President for Corporate Development at Ellucian, Inc. At Boeing, he was responsible for strategic planning and execution of all merger and acquisition, minority investment and joint venture activities for Boeing's defense, space, and security global sector.

Phillips has led transactions in 20 countries totaling more than \$40 billion in value. He has been a strategic advisor to private equity firms, public and private companies, and investment management and advisory firms. Private equity firms included KKR and General Atlantic (TASC portfolio company, acquired by Engility) as well as TPG and Leonard Green Partners (Ellucian portfolio company). He was also a senior advisor to The Chertoff Group, a premier global advisory firm focused on security and risk management.

"Randy Phillips has been guiding transactions in our sector for many years, helping to define the market in the process," said Jim Reagan, Executive Vice President and Chief Financial Officer for Leidos. "He understands where the growth in our market will be and how to create the growth strategies that will help ensure Leidos is well positioned in the coming years."

Phillips completed the Tuck Executive Program at Dartmouth College's Tuck School of Business as well as the Program for Senior Executives in National and International Security from Harvard University's John F. Kennedy School of Government. He is also a Six Sigma Green Belt and received a Bachelor of Science degree from Wright State University's College of Engineering & Computer Science.

About Leidos

Leidos is a Fortune 500® information technology, engineering, and science solutions and services leader working to solve the world's toughest challenges in the defense, intelligence, homeland security, civil, and health markets. The company's 31,000 employees support vital missions for government and commercial customers. Headquartered in Reston, Virginia, Leidos reported annual revenues of approximately \$10.17 billion for the fiscal year ended December 29, 2017. For more information, visit www.Leidos.com.

Statements in this announcement, other than historical data and information, constitute forward-looking statements that involve risks and uncertainties. A number of factors could cause our actual results, performance, achievements, or industry results to be very different from the results, performance, or achievements expressed or implied by such forward-looking statements. Some of these factors include, but are not limited to, the risk factors set forth in the company's Annual Report on Form 10-K for the period ended December 29, 2017, and other such filings that Leidos makes with the SEC from time to time. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof.

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