



Naval Sea Systems Command Awards Leidos \$291 Million Follow-On Contract

July 19, 2022

RESTON, Va., July 19, 2022 /PRNewswire/ -- [Leidos](#) (NYSE: LDOS), a FORTUNE® 500 science and technology leader, was recently awarded a follow-on contract to support the Navy's Program Executive Office Integrated Warfare Systems Directorate. The single award, cost-plus-fixed-fee contract holds an approximate value of \$291 million. It includes a one-year base period of performance with four additional one-year option periods. Work will be performed worldwide.



"We are honored to continue our long-standing relationship with PEO IWS," said Will Johnson, Leidos Senior Vice President, Logistics and Mission Support. "This award will enable Leidos to accelerate our support of their critical mission through modernization, domain expertise and innovation."

Through this contract, Leidos will perform a range of support services, including shipboard modernization, curriculum development, training conduct, depot support, technical data, maintenance planning and management.

Headquartered in Washington D.C., the Program Executive Office Integrated Warfare Systems Directorate develops, delivers and sustains operationally dominant combat systems for the U.S. Navy.

About Leidos

Leidos is a Fortune 500® technology, engineering, and science solutions and services leader working to solve the world's toughest challenges in the defense, intelligence, civil and health markets. Leidos' 43,000 employees support vital missions for government and commercial customers. Headquartered in Reston, Va., Leidos reported annual revenues of approximately \$13.7 billion for the fiscal year ended December 31, 2021. For more information, visit www.leidos.com.

Certain statements in this announcement constitute "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission (SEC). These statements are based on management's current beliefs and expectations and are subject to significant risks and uncertainties. These statements are not guarantees of future results or occurrences. A number of factors could cause our actual results, performance, achievements, or industry results to be different from the results, performance, or achievements expressed or implied by such forward-looking statements. These factors include, but are not limited to, further delays in our performance under the DES contract, including due to protests at the United States Court of Federal Claims, costs associated with intervening in and defending against further protests and any delays associated with such protests or any resulting corrective action, loss of the DES contract award, further award delays, including due to protests at the United States Court of Federal Claims, costs associated with defending against protests and any associated delays, loss of the contract award, and the "Risk Factors" set forth in Leidos' Annual Report on Form 10-K for the fiscal year ended December 31, 2021, and other such filings that Leidos makes with the SEC from time to time. Readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. Leidos does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

Contact:

Melissa Dueñas
(571) 526-6850
Melissa.L.Duenas@leidos.com

Thomas Doheny
(571) 474-4735
Dohenyt@leidos.com

Jalen Drummond
(571) 992-5046
Jalen.Drummond@leidos.com

View original content to download multimedia: <https://www.prnewswire.com/news-releases/naval-sea-systems-command-awards-leidos-291-million-follow-on-contract-301589728.html>

SOURCE Leidos Holdings, Inc.